

BMC Board Meeting
October 25,2018

Present: Keith Bellairs, Andrew Higley, Katharine Arnold, David Ludt, Linda Romans, Annie Gailliard, Bruce Kaufman

Absent: John Mandeville

Marina Carleton has resigned from the board. We thank her for her service to the Coop.

1. Member input: 6:00 - 6:35 Willow Shephard presented information related to use of spray foam in the current building project.

She cited research warning of the possible health hazards of stay foam. She also related that she has names of others who are concerned about the use of spray foam at the coop.

2. Minutes of the Sept. 27 and Oct 10, 2018 approved unanimously

3. Financial Report: Keith started discussion related to how much do we budget for the GM and how do we pay for it. The finance committee has put together several Scenarios as possible options. More info will be gathered. No action taken.

4. Board Monitoring Report: C3 Agenda Planning = Agreed. C4 Meetings= Agreed

5. Management Monitoring Report: B1 Financial Condition and Activities- Consensus for Finance Committee to look at B1 report for additions

such as looking quarterly and year to date and also a monthly cash flow analysis. B3 Asset Protection #4 Computer system security could be increased.

6. Updates from GM search committees. Consensus for Job Description and Add Committee to write and put out Ad for GM as soon as possible.

7. Building project Project coordinator not at meeting. The Board needs clarity about changes in approved project and scheduling. Bruce will talk with Tim with these questions. The Board voted with Bruce abstaining to cancel the project at this time.

8. Staff Report No report due to time constraints.

9. Meeting adjourned at 8:35

10. Next meeting Nov. 15, 2018

Respectfully submitted,
Linda Romans, Secretary