

BMFC Board Meeting 02/20/2020, 6:30pm

Members present: Annie Gaillard, Keith Bellairs, Andrew Higley, Heather Davis, ~~Katrina Razonale~~, Katharine Arnold, Emily Hershberger, Steve Gorelick, Bruce Kaufman, ~~Linda Romans~~

ANNOUNCEMENT: Linda Romans is leaving the board and there will be a vacancy to fill at the Annual Meeting 2020.

6:38 - Review and approve January minutes – Annie votes to accept, Heather seconds

6:45 - PG Ends report – *reviewed beforehand*

D – Heather changed “Management liason” to GM

D1 - Unity of Control- Heather changed to GM

D2 - Accountability of Management – Heather changed to GM

Board produces management report for March (D4) – Eliminate last portion of #5 – time to develop a GM review process and incorporate questions from 6. Bruce, Katharine, Emily will meet.

B1 – Financial conditions and activities – Heather updated

B3 – Asset Protection – Heather updated

Question – are we still not doing B2? Heather updated

6:57 - Member input – Nancy Kellogg

- Climate justice & Act 250 “reform” bill.
- Cabot coming into coop? Environmental concerns
- Yellow Barn, bike path, bike shop, collective approach

7:05 - Financial report – GM Budgets and Board will receive broad updates on budgets quarterly. Keith motions the Board receives 2020 budget for informational purposes; Andrew seconds.

7:25 - Parameter groups reports –

- Steve “Stay” Team – addressing identified weaknesses
 - Delivery trucks on main st. – rent space off site?
 - Storage on-site – additional storage behind coop? Elevator/dumb waiter? Off-site office space?
 - Compressors in basement – Move outside?
 - Aisle space – store congestion – cut back on what we’re selling?
- Bruce “Go” Team –

- Funding – dividing ownership of real estate and business with local investment. If non-profit, can take advantage of grants. Looking into VSECU “Milk Money” as a platform and assistance.
- Comparing actual space – physical space and sales and expenses
- Working on market research – demographics, market trends, competition, current membership demographics and potential market.
- Looking at product mix

Both teams look at energy usage and how to minimize plus energy production

Think about how we’re going to present info at annual meeting

8:06 - GM report –

- Handbook updates
 - Grievance process – Bruce makes motion to empower Emily to take changes to staff. Annie seconds.
 - Alcohol sales – updating.
- Significantly lowered energy usage in 2019
- Almost 100 responses to survey
- Bought shelving from Natural Provisions at a lower cost
 - Keith moves to pay capital expense from equity account; Bruce seconds
- Updated membership brochures

8:22 – Annual Meeting/election check in – Elections will start at the annual meeting (April 5th) and run for two weeks. Attend March Board Meeting, Submit a letter of interest by March - close applications by 22nd.

- Annie and Bruce up for re-election
- Andrew unsure about running again
- Linda is stepping down
- Board Perpetuation Committee?

Board members should look for members with needed skill sets

Schedule for Board elections:

- Board openings have been announced
- Candidates need to declare their candidacy for the board by March 19.
- Interested individuals should be encouraged to attend March Board meeting on March 21, starting at 6:30pm
- We have to announce the election by March 22.

- Elections begin at Annual Meeting on April 5th
- Elections will close two weeks later on April 19th.

8:38 – Announcements:

- NFCA Annual Meeting – March 21
- Deli items in returnable glass jars – pilot project

Next meeting: Thursday, March 19th, 6:30pm

8:41 – Adjourn –Keith moves to adjourn, Annie seconds